

**Ponds**  
**Budget Year 2024**  
**Consolidated Budget**

Points Total 115,180

		2022 Actuals Total	2023 Budget Total	2023 Forecast Total	2024 Budget Total	2024 vs 2023 Budget \$	2024 vs 2023 Budget %
<b>Revenues</b>		<b>15.64</b>	<b>17.81</b>		<b>19.56</b>		
	Gross Billing	1,801,172	2,051,068	2,051,068	2,253,496	202,428	9.9%
	Collection Ratio	61.4%	60.7%	60.7%	60.7%		
41001	Maint. Fees - Current	1,105,974	1,244,605	1,261,459	1,367,872	123,267	9.9%
41003-48009	Other Revenue	376,766	220,804	204,875	179,000	(41,804)	-18.9%
53013-53203	Cost of Sales	785	-	119	700	700	
<b>Operating Revenues</b>		<b>1,481,954</b>	<b>1,465,409</b>	<b>1,466,215</b>	<b>1,546,172</b>	<b>80,763</b>	<b>5.5%</b>
58001	Reserve Contribution	175,000	100,000	200,000	100,000	0	0.0%
58002-58203	Other Transfers	2,592	-	-	-	-	
<b>Net Operating Revenues</b>		<b>1,304,362</b>	<b>1,365,409</b>	<b>1,266,215</b>	<b>1,446,172</b>	<b>80,763</b>	<b>5.9%</b>
<b>Expenses</b>							
72001	Management Fee	73,118	73,118	73,118	73,118	(0)	0.0%
006	Maintenance	147,907	186,418	168,540	191,580	5,163	2.8%
007	Housekeeping	280,673	283,268	292,174	290,838	7,570	2.7%
009	Laundry	-	-	-	-	-	
012	Common Area	67,182	69,600	66,856	87,262	17,662	25.4%
025	General & Admin	331,153	312,070	263,181	343,221	31,151	10.0%
026	Guest Services	143,195	138,563	125,437	141,152	2,589	1.9%
035	Utilities	286,356	302,372	291,089	319,000	16,628	5.5%
060	Activities	355	-	-	-	-	
061	Video Rental	-	-	-	-	-	
065	Golf	-	-	-	-	-	
066	Pro Shop	-	-	-	-	-	
070	Security	-	-	-	-	-	
076	F&B	-	-	-	-	-	
<b>Operating Expenses</b>		<b>1,329,939</b>	<b>1,365,409</b>	<b>1,280,395</b>	<b>1,446,172</b>	<b>80,763</b>	<b>5.9%</b>
<b>Net Income Operations (Surplus/Deficit)</b>		<b>(25,576)</b>	<b>0</b>	<b>(14,180)</b>	<b>-</b>	<b>(0)</b>	<b>-100.0%</b>

60 Intervals = 2.5% on collection Rate  
Adjusted to collection rate for 2023 to 65% to allow for 1.5% churn

Collection rate was determined as above and then adjusted to reflect active paying intervals vs a flat percentage increase across all point levels

The budget, including all expense and revenue projections, is based on and prepared in accordance with the information available at the time of preparation, including without limitation, historical records, forecasted data and other sources believed to be reliable, but which are not guaranteed. Normal budgetary assumptions are that costs will increase with inflation. If expenses during the year exceed the estimates used in preparation of the budget, or if unforeseen events occur, the Association may have to increase the budget during the year, levy a special assessment or a combination thereof. Further, all revenue projections included herein are being furnished for informational purposes and remain subject to market fluctuations, Acts of God or other extrinsic and uncontrollable